**Reconciliation between Box 7 and Box 8 in Section 2 – pro forma**

**(applies to Annual Returns prepared on an income and expenditure basis only)**

**[JOINT COMMITTEE]**

There should only be a difference between Box 7 and Box 8 where the Annual Return has been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

|  |  |  |  |
| --- | --- | --- | --- |
|  | | **£** | **£** |
| **Box 7: Balances carried forward** | | |  |
| Deduct: | Debtors |  |  |
|  |  |  |  |
| Deduct: | Payments made in advance (prepayments) |  |  |
|  |  |  |  |
| **Total deductions** | |  |  |
| Add: | Creditors |  |  |
|  |  |  |  |
| Add: | Receipts in advance |  |  |
|  |  |  |  |
| **Total additions** | |  |  |
|  | | |  |
| **Box 8: Total cash and short term investments** | | |  |